

BOBCAT TRAIL
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2020

Version 2 - Final Budget:
(Adopted 7/11/2019)

Prepared by:



BOBCAT TRAIL

Community Development District

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Bobcat Trail
Community Development District

Operating Budget
Fiscal Year 2020

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	AMENDED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET	THRU	MAY -	PROJECTED	BUDGET
				FY 2019	APR-2019	SEP-2019	FY 2019	FY 2020
REVENUES								
Interest - Investments	\$ 4,445	\$ 5,295	\$ 5,878	\$ 2,649	\$ 6,831	\$ 4,879	\$ 11,710	\$ 13,850
Special Events	4,184	2,187	150	2,000	-	2,000	2,000	2,000
Interest - Tax Collector	166	389	917	200	-	200	200	200
Rents or Royalties	190	542	1,201	500	374	300	674	500
Special Assmnts- Tax Collector	686,018	686,013	680,532	769,563	715,438	54,125	769,563	769,563
Special Assmnts- Other	98,353	98,353	97,567	110,332	102,572	7,760	110,332	110,332
Special Assmnts- Discounts	(24,927)	(25,258)	(26,498)	(35,196)	(27,343)	-	(27,343)	(35,196)
Other Miscellaneous Revenues	799	2,469	5,387	2,500	463	1,171	1,634	2,500
Gate Bar Code/Remotes	1,871	1,874	1,915	2,000	1,696	1,211	2,907	2,000
TOTAL REVENUES	771,099	771,864	767,049	854,548	800,031	71,647	871,678	865,749
EXPENDITURES								
<i>Administrative</i>								
P/R-Board of Supervisors	11,000	11,800	12,400	11,400	6,600	5,000	11,600	12,000
FICA Taxes	842	903	1,025	855	428	383	811	918
ProfServ-Engineering	16,120	12,228	11,413	20,000	25,913	8,333	34,246	11,000
ProfServ-Legal Services	45,902	42,405	59,772	25,000	11,540	8,243	19,783	20,000
Auditing Services	3,600	3,546	3,600	3,900	3,700	-	3,700	3,900
Insurance - General Liability	13,376	12,820	16,730	15,126	14,804	-	14,804	15,126
Legal Advertising	815	1,402	4,127	1,000	506	603	1,109	1,000
Miscellaneous Services	1,350	1,939	4,149	1,500	310	875	1,185	2,000
Misc-Assessmnt Collection Cost	5,670	5,667	6,000	13,198	11,844	1,354	13,198	13,198
Misc-Contingency	139	-	-	1,500	-	-	-	-
Misc-Web Hosting	901	1,228	800	1,900	600	700	1,300	1,900
Annual District Filing Fee	175	175	175	175	175	-	175	175
1st Quarter Operating Reserves	-	-	-	-	-	-	-	15,521
Reserves-Legal	-	15,000	-	-	-	-	-	-
Total Administrative	99,890	109,113	120,191	95,554	76,420	25,490	101,910	96,738
<i>Other General Govt Services</i>								
ProfServ-Mgmt Consulting Serv	49,000	49,980	51,800	51,500	30,042	21,458	51,500	51,500
ProfServ-Special Assessment	6,000	6,120	6,000	6,180	6,180	-	6,180	6,180
ProfServ-E-mail Maintenance	-	-	-	3,200	2,852	2,947	5,799	3,700
Postage and Freight	877	919	1,445	600	317	581	898	200
Printing and Binding	2,190	2,835	6,592	2,000	860	2,625	3,485	1,000
Office Supplies	111	241	552	800	-	467	467	1,500
Total Other General Govt Services	58,178	60,095	66,389	64,280	40,251	28,078	68,329	64,080
<i>Physical Environment</i>								
R&M-Sidewalks	13,970	40,485	16,811	7,500	2,875	4,375	7,250	-
R&M-Tree Replacement	13,400	66,500	-	-	-	-	-	-
R&M-Trees	-	-	51,563	-	-	-	-	-
R&M-Pressure Reducing Valve	-	3,439	3,451	1,500	-	2,917	2,917	-
R&M-Street/Gutter Repairs	-	7,130	-	7,500	-	4,375	4,375	-
Reserve-Tree Rem./Replacem.	350	-	-	-	-	-	-	-
Total Physical Environment	27,720	117,554	71,825	16,500	2,875	11,667	14,542	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	AMENDED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET	THRU	MAY -	PROJECTED	BUDGET
				FY 2019	APR-2019	SEP-2019	FY 2019	FY 2020
Landscape Services								
Contracts-Landscape	105,900	105,947	106,500	106,500	62,125	44,375	106,500	106,500
Contracts-Mulch	5,085	2,750	7,035	5,000	275	3,643	3,918	7,500
Contracts-Trees & Trimming	21,429	22,250	13,415	11,650	-	11,650	11,650	15,000
R&M-Irrigation	12,155	15,247	16,864	37,300	35,512	15,542	51,054	17,500
R&M-Landscape Renovations	5,676	1,625	471	40,700	36,419	16,958	53,377	6,000
R&M-Plant Replacement	1,581	360	187	5,000	1,732	2,083	3,815	6,000
R&M-Landscape Lighting	2,481	6,170	2,233	9,000	7,335	-	7,335	3,000
R&M-Irrigation Valve	3,674	-	-	-	-	-	-	-
Misc-Holiday Lighting	-	1,977	470	750	-	313	313	500
Reserve - Irrigation/Landscape	-	43,800	-	-	-	-	-	-
Total Landscape Services	157,981	200,126	147,175	215,900	143,398	94,563	237,961	162,000
Utilities								
Contracts-LED Lighting	-	-	-	11,500	10,097	-	10,097	-
Electricity - Streetlighting	10,500	10,906	8,341	4,560	2,873	2,052	4,925	8,800
Electricity - Gate	5,293	5,062	4,535	6,000	1,915	1,368	3,283	5,000
Electricity - Irrigation	2,053	2,070	1,323	2,000	580	414	994	2,000
Total Utilities	17,846	18,038	14,199	24,060	15,465	3,834	19,299	15,800
Gatehouse								
Contracts-Security Services	124,327	129,578	133,913	99,000	51,060	36,471	87,531	88,650
Communication - Telephone	2,745	2,934	2,884	3,000	1,596	1,140	2,736	4,120
Utility - Water & Sewer	743	713	799	808	375	268	643	828
R&M-Air Conditioning	3,413	-	-	1,000	-	417	417	-
R&M-Gate	8,139	2,456	285	4,600	3,983	-	3,983	1,100
R&M-Security Cameras	-	-	-	1,000	-	1,000	1,000	-
R&M-Access&Surveillance Systems	3,403	4,372	1,524	5,000	694	2,083	2,777	1,100
Misc-Bar Codes	3,325	1,805	847	4,000	3,224	1,343	4,567	4,000
Op Supplies - Gatehouse	1,730	2,470	831	500	426	304	730	500
Capital Outlay	-	-	-	20,000	20,000	-	20,000	-
Reserve - CAM/fence construction	-	-	-	-	-	-	-	10,000
Reserve - Gate	-	-	-	-	-	-	-	2,000
Reserves-Security	-	-	-	-	-	-	-	15,000
Total Gatehouse	147,825	144,328	141,083	138,908	81,358	43,027	124,385	127,298
Lakes and Roads								
Contracts-Lakes	-	-	33,227	36,000	19,943	14,245	34,188	36,000
R&M-Lake	-	5,569	6,999	-	-	-	-	15,000
R&M-Road Cleaning	2,400	2,200	2,729	1,800	900	643	1,543	1,800
R&M-Sealcoating	-	-	-	-	-	-	-	20,000
R&M-Stormwater System	7,777	186	15,775	13,000	567	12,433	13,000	10,000
R&M-Invasive Plant Maintenance	1,313	900	-	2,000	-	2,000	2,000	2,000
R&M-Lake Water Service	33,120	68,851	-	-	-	-	-	-
R&M-Sidewalks	-	-	-	-	-	-	-	7,500
R&M-Street/Gutter Repairs	1,456	-	-	-	-	-	-	10,000
Miscellaneous Maintenance	-	-	-	10,000	338	4,167	4,505	10,000
Lake Enhancement	-	-	-	125,000	-	125,000	125,000	-
Reserve - Lakes	24,422	10,761	-	-	-	-	-	32,000
Reserve - Roadways	44,945	-	-	-	-	-	-	90,000
Total Lakes and Roads	115,433	88,467	58,730	187,800	21,748	158,488	180,236	234,300

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	AMENDED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET	THRU	MAY -	PROJECTED	BUDGET
				FY 2019	APR-2019	SEP-2019	FY 2019	FY 2020
Community Center								
Payroll-Hourly	18,014	18,788	18,849	20,000	11,096	7,926	19,022	20,500
FICA Taxes	1,378	1,405	1,442	1,530	849	606	1,455	1,568
Contracts-Other Services	983	511	590	2,000	1,212	866	2,078	1,000
Contracts-Cleaning Services	-	-	-	12,500	7,320	5,229	12,549	12,500
Utility - Other	3,700	4,053	4,238	4,500	4,300	3,071	7,371	4,500
Electricity - General	4,504	4,168	4,417	5,000	2,785	1,989	4,774	5,000
Utility - Water & Sewer	3,517	3,299	3,824	4,400	2,551	1,822	4,373	4,400
Insurance - Property	11,069	11,069	11,069	11,069	11,069	-	11,069	11,069
R&M-Pest Control	480	480	460	550	230	164	394	500
R&M-Tennis Courts	-	2,152	310	8,500	73	52	125	8,500
R&M-Fitness Equipment	777	1,116	920	2,000	405	289	694	2,000
R&M-Maintenance	1,991	5,849	2,103	2,000	1,920	1,371	3,291	4,000
Misc-Special Events	4,084	2,149	-	-	-	-	-	-
Misc-Contingency	-	-	959	1,000	346	247	593	2,500
Cleaning Services	12,600	12,360	12,554	1,250	100	71	171	500
Supplies - Misc.	2,606	3,366	2,624	2,000	1,419	1,014	2,433	3,000
Reserve-Activity Center Assets	-	-	-	-	-	-	-	20,000
Total Community Center	65,703	70,765	64,359	78,299	45,675	24,719	70,394	101,537
Pools and Maintenance								
Payroll-Hourly	13,052	11,998	13,413	20,000	9,133	6,524	15,657	20,600
FICA Taxes	947	918	1,026	1,530	699	499	1,198	1,576
Contracts-Pools	7,200	6,750	7,500	7,650	4,375	3,125	7,500	7,803
Utility - Gas	239	322	955	605	149	106	255	670
Utility - Refuse Removal	1,200	1,100	(200)	-	-	-	-	1,200
Utility - Water & Sewer	2,336	2,573	-	2,625	-	-	-	2,677
R&M-Pools	3,774	7,016	2,928	4,000	541	386	927	4,080
R&M-Sidewalks	-	-	-	1,000	1,100	786	1,886	-
R&M-Vehicles	1,805	1,820	1,761	3,000	285	204	489	1,500
R&M-Community Maintenance	17,571	15,896	4,367	13,000	1,106	790	1,896	13,390
R&M-Pressure Reducing Valve	-	-	-	-	-	-	-	1,500
Reserve - Pool	-	-	-	-	-	-	-	5,000
Reserves-Vehicles	-	-	-	-	-	-	-	4,000
Total Pools and Maintenance	48,124	48,393	31,750	53,410	17,388	12,420	29,808	63,996
TOTAL EXPENDITURES	738,700	856,879	715,701	874,711	444,578	402,286	846,864	865,749
Excess (deficiency) of revenues								
Over (under) expenditures	32,399	(85,015)	51,348	(20,163)	355,453	(330,639)	24,814	-
OTHER FINANCING SOURCES (USES)								
Contribution to (Use of) Fund Balance	-	-	-	(20,163)	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	(20,163)	-	-	-	-
Net change in fund balance	32,399	(85,015)	51,348	(20,163)	355,453	(330,639)	24,814	-
FUND BALANCE, BEGINNING	754,375	786,774	701,759	753,107	753,107	-	753,107	777,921
FUND BALANCE, ENDING	\$ 786,774	\$ 701,759	\$ 753,107	\$ 732,944	\$ 1,108,560	\$ (330,639)	\$ 777,921	\$ 777,921

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Events

The District conducts special events including dinner dances, holiday events and other occasions, throughout the year.

Interest-Tax Collector

Interest on assessments held between date of collection by the tax collector's office and distribution to the district.

Rents or Royalties

Rental fees collected for the use of the district facility.

Special Assessments-Tax Collector (Residential)

The District will levy a Non-Ad Valorem assessment on all the residential property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Other (Bobcat Village)

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

Other Miscellaneous Revenues

Sales tax collection allowances and other revenues not included within another budgeted line item.

Gate Bar Code/Remotes

The District collects a nominal fee for each gate remote distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2020**EXPENDITURES****Administrative** (continued)**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an optional renewal within an existing engagement letter.

Insurance-General Liability

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Preferred Governmental.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

Miscellaneous-Assessment Collection Fee

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was set by the board.

Miscellaneous-Web Hosting

GoDaddy charges for website.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

1st Quarter Operating Reserves

Funds to set aside to cover a portion of first quarter operating costs for the subsequent fiscal year.

Other General Gov't Services**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark Infrastructure Management Services in accordance with the management contract.

Budget Narrative
Fiscal Year 2020**EXPENDITURES****Other General Gov't Services** (continued)**Professional Services-Special Assessment**

Inframark provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2017 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

Professional Services-E-mail Maintenance

Office 365 and Barracuda charges to manage e-mail accounts.

Postage and Freight

FedEx charges and reimbursements made to Inframark for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Landscape**Contracts-Landscape**

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. The District currently has a contract with BrightView Landscaping to provide landscape service for the District at a cost of \$8,875/month.

Contracts-Mulch

Costs incurred to purchase and install mulch throughout the District.

Contracts-Trees & Trimming

Contracted costs incurred to trim and maintain trees within the District.

R&M-Irrigation

Costs associated with the irrigation system throughout the district. Irrigation services are currently performed by BrightView Landscaping.

R&M-Landscape Renovations

Costs associated with landscape renovations throughout the District.

Budget Narrative
Fiscal Year 2020**EXPENDITURES****Landscape** (continued)**R&M-Plant Replacement**

Costs associated with plant replacement throughout the District.

R&M-Landscape Lighting

The District anticipates costs associated with landscape lighting maintenance, including parts and labor.

Miscellaneous-Holiday Lighting

Costs associated with outside holiday lighting within the District.

Utilities**Electricity-Streetlighting**

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	00592-38485	Bobcat Village Center Rd #ST LT
FPL	53383-17489	1352 Bobcat Trail #Lights
FPL	92543-09488	Bobcat Trail #ST Lighting

Electricity-Gate

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	56933-92028	1010 Bobcat Trail #Guardhouse
FPL	92196-12026	Woodhaven Drive #Gate 2

Electricity-Irrigation

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	88616-20030	1751 Bobcat Trail #IRR
FPL	54961-11039	1508 Palmetto Palm Terr. #IRR

Gatehouse**Contracts-Security Services**

Gate guard and security services to be provided by Allied and Envera.

Communications-Telephone

VENDOR	DESCRIPTION	AMOUNT
Frontier	Phone, Internet	\$4,120
	TOTAL	\$4,120

Budget Narrative
Fiscal Year 2020

EXPENDITURES

Gatehouse (continued)

Utility-Water/Sewer

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-152336	1010 Bobcat Trail #Gatehouse

R&M-Gate

Costs to repair and maintain community gates.

R&M-Access & Surveillance System

Costs to maintain access and surveillance system.

Miscellaneous-Bar Codes

Bar code and FOB costs for remote entry.

Op Supplies-Gatehouse

Costs associated with supplies to operate gatehouse.

Reserves-CAM/fence construction

Funds to be earmarked for future fence expenditures.

Reserves-Gate

Funds to be earmarked for future gate expenditures.

Reserves-Security

Funds to be earmarked for future security expenditures.

Lakes and Roads

Contracts-Lakes

Monthly lake maintenance services provided by Aquatic Maintenance.

R&M-Lakes

Costs to maintain the lakes throughout the district that are outside of the monthly maintenance contract.

R&M-Road Cleaning

Street cleaning services provided by Clean Sweep including a contingency.

Budget Narrative
Fiscal Year 2020**EXPENDITURES****Lakes and Roads** (continued)**R&M-Sealcoating**

The District anticipates resealing various areas which may include Kentia, Coconut, Bobcat Village Ctr, Bobcat Trail, Bailey and Lady.

R&M-Stormwater System

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

R&M-Invasive Plant Maintenance

Costs for removing or containing invasive plants throughout the District.

R&M-Sidewalks

Includes all costs associated with maintenance of the sidewalks within the District.

R&M-Street/Gutter Repairs

Various repairs to the roads and gutters throughout the District.

Miscellaneous Maintenance

Costs that the district may incur but are not budgeted for within another line item.

Reserves-Lakes

Funds to be earmarked for future lake expenditures.

Reserves-Roadways

Funds to be earmarked for future roadway expenditures.

Community Center**Payroll-Hourly**

Payroll for hourly community center personnel.

FICA Taxes

Payroll taxes for hourly community center personnel.

Contracts-Other Services

The District has multiple contracts to support the Community Center and grounds.

VENDOR	DESCRIPTION	AMOUNT
Wenzel	Fire alarm monitoring	\$216
Wenzel	Alarm inspection	165
ABC	Fire extinguisher inspection	65
	Miscellaneous	554
	TOTAL	\$1,000

Budget Narrative
Fiscal Year 2020**EXPENDITURES****Community Center** (continued)**Contracts-Cleaning Services**

The District has a contract with Cleaning 4 U to clean the community center.

Utility-Other

Cost associated with phone, TV & internet services.

Electricity-General

This category includes community center electricity incurred with Florida Power & Light.

VENDOR	DESCRIPTION	SERVICE ADDRESS
FPL	Acct# 87553-99402	1352 Bobcat Trail

Utility-Water/Sewer

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-175058	1352 Bobcat Trail

Insurance-Property

This represents property insurance for the community center.

R&M-Pest Control

GardenMaster provides pest control services at a cost of \$115/quarter.

R&M-Tennis Courts

Costs associated with the repair and maintenance of District tennis courts.

R&M-Fitness Equipment

The District has a contract for cleaning and servicing the fitness equipment with Florida gym Tech. Repair of equipment is an additional fee.

VENDOR	DESCRIPTION	AMOUNT
FL Gym Tech	Quarterly Cleaning/servicing	\$ 560
FL Gym Tech	Parts/repair	1,440
	TOTAL	\$2,000

R&M-Maintenance

This line item will represent costs associated with the community center which were not included as part of another budget line item.

Miscellaneous Contingency

May include costs associated with special events and any other items not budgeted for within another line item.

Cleaning Services

Costs associated with clubhouse cleaning supplies.

Budget Narrative
Fiscal Year 2020**EXPENDITURES****Community Center** (continued)**Supplies - Miscellaneous**

This line item will capture costs associated with supply purchases for the community center.

Reserves-Activity Center Assets

Funds to be earmarked for future activity center expenditures.

Pools and Maintenance**Payroll-Hourly**

Payroll for maintenance field personnel.

FICA Taxes

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

Contracts-Pools

The District has contracted to maintain the community pool at a cost of \$625/month.

Utility-Gas

VENDOR	ACCOUNT	SERVICE AREA
TECO Peoples Gas	08946188	1352 Bobcat Trail

Utility-Refuse Removal

The district reimburses Bobcat Trail Golf \$100/month for refuse removal services from activity center, pool area and front gate.

VENDOR	DESCRIPTION	AMOUNT
Bobcat Trail Golf	Refuse removal	\$1,200
	TOTAL	\$1,200

Utility-Water/Sewer

Cost associated with water/sewer at pool area incurred with North Port Utilities.

R&M-Pools

Various repair and supply costs associated with the pool and pool building.

R&M-Vehicles

Fuel for security patrol and repairs for District vehicle.

R&M-Community Maintenance

Includes all costs associated with maintaining the common area within the District.

R&M-Pressure Reducing Valves

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

Budget Narrative
Fiscal Year 2020

EXPENDITURES

Pools and Maintenance (continued)

Reserve-Pool

Funds to be earmarked for future costs which may include significant repairs or replacement of pumps, filters, computer equipment, decking, fencing, furniture and pool surface/marcite.

Reserve-Vehicles

Funds to be earmarked for future large dollar repairs or replacement of the District's vehicle.

BOBCAT TRAIL

Community Development District

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 777,921
Net Change in Fund Balance - Fiscal Year 2020	-
Reserves - Fiscal Year 2020 Additions	193,521
Total Funds Available (Estimated) - 9/30/2020	971,442

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital (Prior Years)	60,000	
Operating Reserve - First Quarter Operating Capital (FY 2019)	-	
Operating Reserve - First Quarter Operating Capital (FY 2020)	15,521	75,521 (1)
Reserves - Activity Center (Prior Years)	38,301	(1)
Reserves - Activity Center (FY 2019)	-	(2)
Reserves - Activity Center (FY 2020)	20,000	58,301 (3)
Reserve - CAM/fence construction (FY 2020)	10,000	10,000 (3)
Reserves - Gate (FY 2020)	2,000	2,000 (3)
Reserves - Lakes (Prior Years)	86,047	(1)
Reserves - Lakes (FY 2019)	-	(2)
Reserves - Lakes (FY 2020)	32,000	118,047 (3)
Reserves - Landscape (Prior Years)	15,650	
Reserves - Landscape (FY 2019)	-	
Reserves - Landscape (FY 2020)	-	15,650 (3)
Reserves - Pool (FY 2020)	5,000	5,000 (3)
Reserves - Security (FY 2020)	15,000	15,000 (3)
Reserves - Roadways (Prior Years)	414,605	(1)
Reserves - Roadways (FY 2019)	-	(2)
Reserves - Roadways (FY 2020)	90,000	504,605 (3)
Reserves - Vehicle (Prior Years)	10,000	(1)
Reserves - Vehicle (FY 2019)	-	(2)
Reserves - Vehicle (FY 2020)	4,000	14,000 (3)
Subtotal		818,124

Total Allocation of Available Funds	818,124
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Total Unassigned (Undesignated) Fund Balance	\$ 153,318
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Notes

- (1) Board assigned prior year fund balance (as of 9/30/18) by motion on 11/8/18.
- (2) Budgeted reserves in FY 2019
- (3) Proposed budgeted reserves in FY 2020

Bobcat Trail
Community Development District

Debt Service Budgets
Fiscal Year 2020

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET FY 2019	THRU APR-2019	MAY - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES							
Interest - Investments	\$ -	\$ 253	\$ -	\$ 219	\$ 156	\$ 375	\$ -
Special Assmnts- Tax Collector	-	243,934	245,899	228,605	17,294	245,899	245,899
Special Assmnts- Discounts	-	(8,307)	(9,836)	(7,641)	-	(7,641)	(9,836)
TOTAL REVENUES	-	235,880	236,063	221,183	17,450	238,633	236,063
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Trustee Fees	-	1,886	3,450	3,717	-	3,717	3,450
Misc-Assessmnt Collection Cost	-	3,534	3,688	3,310	378	3,688	4,918
Cost of Issuance	89,806	-	-	-	-	-	-
Total Administrative	89,806	5,420	7,138	7,027	378	7,405	8,368
<i>Debt Service</i>							
Principal Debt Retirement	-	162,000	172,000	-	172,000	172,000	174,000
Interest Expense	-	41,533	60,375	30,187	30,187	60,374	55,455
Total Debt Service	-	203,533	232,375	30,187	202,187	232,374	229,455
TOTAL EXPENDITURES	89,806	208,953	239,513	37,214	202,565	239,779	237,823
Excess (deficiency) of revenues							
Over (under) expenditures	(89,806)	26,927	(3,450)	183,969	(185,115)	(1,146)	(1,760)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	283,030	9	-	-	-	-	-
Proceeds of Refunding Bonds	2,273,000	-	-	-	-	-	-
Operating Transfers-Out	-	(1,000)	-	-	-	-	-
Pymt to Escrow Acct-Refunding	(2,420,341)	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	(3,450)	-	-	-	(1,760)
TOTAL OTHER SOURCES (USES)	135,689	(991)	(3,450)	-	-	-	(1,760)
Net change in fund balance	45,883	25,936	(3,450)	183,969	(185,115)	(1,146)	(1,760)
FUND BALANCE, BEGINNING	-	45,883	71,819	71,819	-	71,819	70,673
FUND BALANCE, ENDING	\$ 45,883	\$ 71,819	\$ 68,369	\$ 255,788	\$ (185,115)	\$ 70,673	\$ 68,913

BOBCAT TRAIL

Community Development District

Debt Amortization Series 2017 Capital Improvement Revenue Refunding Note

Date	Principal	Prepayments	2.86% Interest	Principal Balance
11/01/19	\$0		\$27,728	\$1,939,000
05/01/20	\$174,000		\$27,728	\$1,765,000
11/01/20	\$0		\$25,240	\$1,765,000
05/01/21	\$180,000		\$25,240	\$1,585,000
11/01/21	\$0		\$22,666	\$1,585,000
05/01/22	\$186,000		\$22,666	\$1,399,000
11/01/22	\$0		\$20,006	\$1,399,000
05/01/23	\$192,000		\$20,006	\$1,207,000
11/01/23	\$0		\$17,260	\$1,207,000
05/01/24	\$188,000		\$17,260	\$1,019,000
11/01/24	\$0		\$14,572	\$1,019,000
05/01/25	\$193,000		\$14,572	\$826,000
11/01/25	\$0		\$11,812	\$826,000
05/01/26	\$193,000		\$11,812	\$633,000
11/01/26	\$0		\$9,052	\$633,000
05/01/27	\$212,000		\$9,052	\$421,000
11/01/27	\$0		\$6,020	\$421,000
05/01/28	\$206,000		\$6,020	\$215,000
11/01/28	\$0		\$3,075	\$215,000
05/01/29	\$215,000		\$3,075	\$0
Totals	\$1,939,000	\$0	\$314,857	

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Trustee

The District issued a series 1999 bond and series 2017 note with funds deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Miscellaneous-Assessment Collection Cost

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Bobcat Trail
Community Development District

Supporting Budget Schedules
Fiscal Year 2020

BOBCAT TRAIL

Community Development District

Comparison of Assessment Rates Fiscal Year 2020 vs. Fiscal Year 2019

Product	General Fund 001 (Common Area Maint)			Debt Service			Total Assessments per Unit			Units	Units
	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	Acres	Acres
										Total	DS
Villas	\$1,381.62	\$1,381.62	0.0%	\$ 363.03	\$363.03	0.0%	\$1,744.65	\$1,744.65	0.0%	110	110
SF	\$1,381.62	\$1,381.62	0.0%	\$ 457.77	\$457.77	0.0%	\$1,839.39	\$1,839.39	0.0%	436	424
SF 2	\$1,381.62	\$1,381.62	0.0%	\$ 169.43	\$169.43	0.0%	\$1,551.05	\$1,551.05	0.0%	1	1
Golf/Commercial	\$13,816.21	\$13,816.22	0.0%	\$ 11,700.78	\$11,700.78	0.0%	\$25,517.00	\$25,517.00	0.0%	10	10
										557	545
Commercial	\$110,331.62	\$110,331.64	0.0%	\$0.00	\$111,822.61	n/a	\$110,331.62	\$222,154.25	-50.3%	36.29	15.15
1	\$3,040.03	\$3,040.04	0.0%	\$0.00	\$4,938.53	n/a	\$3,040.03	\$7,978.57	-61.9%	1.00	1.00
2	\$3,040.03	\$3,040.04	0.0%	\$0.00	\$4,938.53	n/a	\$3,040.03	\$7,978.57	-61.9%	1.00	1.00
3	\$3,040.03	\$3,040.04	0.0%	\$0.00	\$4,938.53	n/a	\$3,040.03	\$7,978.57	-61.9%	1.00	1.00
4	\$3,040.03	\$3,040.04	0.0%	\$0.00	\$4,938.53	n/a	\$3,040.03	\$7,978.57	-61.9%	1.00	1.00
5	\$3,040.03	\$3,040.04	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.04	0.0%	1.00	0.00
6	\$13,254.51	\$13,254.51	0.0%	\$0.00	\$0.00	n/a	\$13,254.51	\$13,254.51	0.0%	4.36	0.00
7	\$22,778.90	\$22,778.91	0.0%	\$0.00	\$37,004.25	n/a	\$22,778.90	\$59,783.16	-61.9%	7.49	0.00
7.1	\$3,040.03	\$3,040.04	0.0%	\$0.00	\$4,938.53	n/a	\$3,040.03	\$7,978.57	-61.9%	1.00	1.00
8	\$14,622.52	\$14,622.53	0.0%	\$0.00	\$23,754.24	n/a	\$14,622.52	\$38,376.77	-61.9%	4.81	4.81
9	\$3,040.03	\$3,040.04	0.0%	\$0.00	\$4,938.53	n/a	\$3,040.03	\$7,978.57	-61.9%	1.00	1.00
10	\$3,131.18	\$3,131.18	0.0%	\$0.00	\$5,086.59	n/a	\$3,131.18	\$8,217.77	-61.9%	1.03	1.03
11	\$25,201.86	\$25,201.86	0.0%	\$0.00	\$0.00	n/a	\$25,201.86	\$25,201.86	0.0%	8.29	0.00
12	\$3,313.61	\$3,313.61	0.0%	\$0.00	\$5,382.95	n/a	\$3,313.61	\$8,696.56	-61.9%	1.09	1.09
13	\$3,374.40	\$3,374.40	0.0%	\$0.00	\$5,481.70	n/a	\$3,374.40	\$8,856.10	-61.9%	1.11	1.11
14	\$3,374.40	\$3,374.40	0.0%	\$0.00	\$5,481.70	n/a	\$3,374.40	\$8,856.10	-61.9%	1.11	1.11
										36.29	15.15