

BOBCAT TRAIL
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2021

Version 4 - Final Budget:
(Adopted 8/13/2020)

Prepared by:



BOBCAT TRAIL

Community Development District

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Bobcat Trail
Community Development District

Operating Budget
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2020	JUN-2020	SEP-2020	FY 2020	FY 2021
REVENUES							
Interest - Investments	\$ 5,878	\$ 16,283	\$ 13,850	\$ 9,857	\$ 1,224	\$ 11,081	\$ 8,798
Hurricane Irma FEMA Refund	-	11,851	-	-	-	-	-
Special Events	150	-	2,000	280	93	373	1,500
Interest - Tax Collector	917	1,750	200	1,199	-	1,199	1,000
Rents or Royalties	1,201	561	500	-	-	-	500
Special Assmnts- Tax Collector	680,532	769,562	769,563	769,354	209	769,563	769,563
Special Assmnts- Other	97,567	110,332	110,332	110,302	30	110,332	110,332
Special Assmnts- Delinquent	-	-	-	8,828	-	8,828	-
Special Assmnts- Discounts	(26,498)	(27,325)	(35,196)	(25,592)	-	(25,592)	(35,196)
Other Miscellaneous Revenues	5,387	464	2,500	3	625	628	2,000
Gate Bar Code/Remotes	1,915	2,168	2,000	1,468	518	1,986	2,000
TOTAL REVENUES	767,049	885,646	865,749	875,699	2,699	878,398	860,497
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	12,400	11,400	12,000	8,800	3,000	11,800	12,000
FICA Taxes	1,025	796	918	673	230	903	918
ProfServ-Engineering	11,413	40,423	11,000	13,325	1,675	15,000	15,000
ProfServ-Legal Services	59,772	14,197	20,000	13,297	4,432	17,729	20,000
ProfServ-Trustee Fees	-	-	-	-	-	-	3,717
Auditing Services	3,600	3,700	3,900	3,700	-	3,700	3,900
Insurance - General Liability	16,730	16,365	15,126	17,018	-	17,018	17,839
Legal Advertising	4,127	912	1,000	706	1,441	2,147	1,000
Miscellaneous Services	4,149	330	2,000	1,401	738	2,139	2,000
Misc-Assessmnt Collection Cost	6,000	8,467	13,198	12,906	-	12,906	13,198
Misc-Web Hosting	800	613	1,900	1,514	477	1,991	1,900
Annual District Filing Fee	175	175	175	175	-	175	175
1st Quarter Operating Reserves	-	-	15,521	-	-	-	-
Total Administrative	120,191	97,378	96,738	73,515	11,993	85,508	91,647
<i>Other General Govt Services</i>							
ProfServ-Mgmt Consulting Serv	51,800	51,500	51,500	38,775	12,875	51,650	51,500
ProfServ-Special Assessment	6,000	6,180	6,180	6,180	-	6,180	6,180
ProfServ-E-mail Maintenance	-	4,986	3,700	2,661	825	3,486	3,700
Postage and Freight	1,445	471	200	331	614	945	200
Printing and Binding	6,592	1,510	1,000	-	1,000	1,000	1,000
Office Supplies	552	6	1,500	-	266	266	1,500
Total Other General Govt Services	66,389	64,653	64,080	47,947	15,580	63,527	64,080
<i>Physical Environment</i>							
R&M-Sidewalks	16,811	2,875	-	-	-	-	-
R&M-Trees	51,563	-	-	-	-	-	-
R&M-Pressure Reducing Valve	3,451	-	-	-	-	-	-
R&M-Street/Gutter Repairs	-	18	-	-	-	-	-
Total Physical Environment	71,825	2,893	-	-	-	-	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2020	JUN-2020	SEP-2020	FY 2020	FY 2021
Landscape Services							
Contracts-Landscape	106,500	106,500	106,500	79,875	26,625	106,500	179,382
Contracts-Mulch	7,035	275	7,500	-	7,500	7,500	-
Contracts-Trees & Trimming	13,415	9,325	15,000	1,620	13,380	15,000	-
R&M-Irrigation	16,864	54,253	17,500	25,919	2,869	28,788	10,000
R&M-Landscape Renovations	471	36,419	6,000	-	12,838	12,838	16,000
R&M-Plant Replacement	187	2,020	6,000	458	398	856	6,000
R&M-Landscape Lighting	2,233	7,741	3,000	2,914	2,467	5,381	5,000
Misc-Holiday Lighting	470	-	500	-	500	500	500
Reserve - Landscaping	-	-	-	55,815	-	55,815	-
Total Landscape Services	147,175	216,533	162,000	166,601	66,577	233,178	216,882
Utilities							
Contracts-LED Lighting	-	10,097	-	-	-	-	-
Electricity - Streetlighting	8,341	4,413	8,800	2,551	5,336	7,887	6,000
Electricity - Gate	4,535	3,169	5,000	2,091	2,164	4,255	5,000
Electricity - Irrigation	1,323	927	2,000	1,203	237	1,440	2,000
Total Utilities	14,199	18,606	15,800	5,845	7,737	13,582	13,000
Gatehouse							
Contracts-Security Services	133,913	94,268	88,650	65,090	21,697	86,787	88,650
Communication - Telephone	2,884	4,067	4,120	2,739	930	3,669	4,145
Utility - Water & Sewer	799	734	828	541	180	721	849
R&M-Gate	285	3,924	1,100	386	1,836	2,222	2,000
R&M-Access&Surveillance Systems	1,524	1,360	1,100	1,342	333	1,675	1,100
Misc-Bar Codes	847	3,224	4,000	380	1,579	1,959	4,000
Op Supplies - Gatehouse	831	616	500	49	1,257	1,306	500
Capital Outlay	-	20,000	-	-	-	-	-
Reserve-CAM/Fence Construction	-	-	10,000	-	-	-	-
Reserve - Gate	-	-	2,000	-	-	-	-
Reserves-Security	-	-	15,000	-	-	-	-
Total Gatehouse	141,083	128,193	127,298	70,527	27,811	98,338	101,244
Lakes and Roads							
Contracts-Lakes	33,227	34,188	36,000	25,726	8,547	34,273	36,000
R&M-Lake	6,999	-	15,000	-	-	-	10,000
R&M-Road Cleaning	2,729	900	1,800	2,095	-	2,095	4,000
R&M-Sealcoating	-	-	20,000	-	20,000	20,000	249,543
R&M-Sidewalks	-	-	7,500	-	7,500	7,500	7,000
R&M-Stormwater System	15,775	567	10,000	-	5,509	5,509	10,000
R&M-Invasive Plant Maintenance	-	-	2,000	-	300	300	2,000
R&M-Street/Gutter Repairs	-	-	10,000	260	-	260	10,000
Miscellaneous Maintenance	-	338	10,000	-	10,000	10,000	4,000
Reserve - Lakes	-	-	32,000	-	-	-	-
Reserve - Roadways	-	-	90,000	-	-	-	-
Total Lakes and Roads	58,730	35,993	234,300	28,081	51,856	79,937	332,543

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2020	JUN-2020	SEP-2020	FY 2020	FY 2021
Community Center							
Payroll-Hourly	18,849	20,218	20,500	14,321	4,964	19,285	21,115
FICA Taxes	1,442	1,547	1,568	1,096	380	1,476	1,615
Contracts-Other Services	590	1,466	1,000	2,501	-	2,501	1,500
Contracts-Cleaning Services	-	12,480	12,500	7,870	3,240	11,110	12,500
Utility - Other	4,238	5,001	4,500	3,759	1,260	5,019	5,200
Electricity - General	4,417	5,004	5,000	2,545	1,985	4,530	5,200
Utility - Water & Sewer	3,824	3,752	4,400	3,111	514	3,625	4,400
Insurance - Property	11,069	11,069	11,069	11,062	-	11,062	12,000
R&M-Pest Control	460	460	500	345	122	467	500
R&M-Tennis Courts	310	168	8,500	7,308	-	7,308	-
R&M-Fitness Equipment	920	2,137	2,000	1,454	-	1,454	8,300
R&M-Maintenance	2,103	2,735	4,000	4,595	-	4,595	4,000
Misc-Contingency	959	609	2,500	177	346	523	2,500
Cleaning Services	12,554	100	500	-	-	-	500
Supplies - Misc.	2,624	2,611	3,000	1,528	1,339	2,867	3,000
Capital Outlay	-	-	-	6,950	-	6,950	-
Reserve-Activity Center Assets	-	-	20,000	8,581	-	8,581	-
Total Community Center	64,359	69,357	101,537	77,203	14,149	91,352	82,330
Pools and Maintenance							
Payroll-Hourly	13,413	17,126	20,600	11,591	2,588	14,179	21,218
FICA Taxes	1,026	1,310	1,576	887	198	1,085	1,623
Contracts-Pools	7,500	7,500	7,803	5,063	1,913	6,976	7,912
Utility - Gas	955	226	670	109	392	501	670
Utility - Refuse Removal	(200)	-	1,200	-	-	-	-
Utility - Water & Sewer	-	-	2,677	2,484	900	3,384	6,500
R&M-Pools	2,928	1,222	4,080	4,155	-	4,155	4,080
R&M-Sidewalks	-	1,100	-	-	-	-	-
R&M-Vehicles	1,761	534	1,500	82	1,290	1,372	1,500
R&M-Community Maintenance	4,367	13,443	13,390	10,897	338	11,235	12,000
R&M-Pressure Reducing Valve	-	-	1,500	-	1,500	1,500	1,600
Capital Outlay	-	5,764	-	-	-	-	-
Reserve - Pool	-	-	5,000	-	-	-	-
Reserves-Vehicles	-	-	4,000	-	-	-	211
Total Pools and Maintenance	31,750	48,225	63,996	35,268	9,118	44,386	57,314
TOTAL EXPENDITURES	715,701	681,831	865,749	504,987	204,823	709,810	959,041
Excess (deficiency) of revenues							
Over (under) expenditures	51,348	203,815	-	370,712	(202,124)	168,588	(98,544)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	-	25,501	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(98,544)
TOTAL OTHER SOURCES (USES)	-	25,501	-	-	-	-	(98,544)

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
Net change in fund balance	51,348	229,316	-	370,712	(202,124)	168,588	(98,544)
FUND BALANCE, BEGINNING	701,757	753,105	982,421	982,421	-	982,421	1,151,009
FUND BALANCE, ENDING	\$ 753,105	\$ 982,421	\$ 982,421	\$ 1,353,133	\$ (202,124)	\$ 1,151,009	\$ 1,052,465

Budget Narrative
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Events

The District conducts special events including dinner dances, holiday events and other occasions, throughout the year.

Interest-Tax Collector

Interest on assessments held between date of collection by the tax collector's office and distribution to the district.

Rents or Royalties

Rental fees collected for the use of the district facility.

Special Assessments-Tax Collector (Residential)

The District will levy a Non-Ad Valorem assessment on all the residential property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Other (Bobcat Village)

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

Other Miscellaneous Revenues

Sales tax collection allowances and other revenues not included within another budgeted line item.

Gate Bar Code/Remotes

The District collects a nominal fee for each gate remote distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments which may include road improvement, lake remediation, fencing/security and issues resulting from a possible 'land swap' with the golf course.

Professional Services-Legal Services

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2021**EXPENDITURES****Administrative** (continued)**Professional Services-Trustee**

The District issued a series 1999 bond and series 2017 note with funds deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an optional renewal within an existing engagement letter.

Insurance-General Liability

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Preferred Governmental.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

Miscellaneous-Assessment Collection Fee

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was set by the board.

Miscellaneous-Web Hosting

GoDaddy charges for website.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

Other General Gov't Services**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark Infrastructure Management Services in accordance with the management contract.

Budget Narrative
Fiscal Year 2021**EXPENDITURES****Other General Gov't Services** (continued)**Professional Services-Special Assessment**

Inframark provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2017 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

Professional Services-E-mail Maintenance

Office 365 and Barracuda charges to manage e-mail accounts.

Postage and Freight

FedEx charges and reimbursements made to Inframark for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Landscape**Contracts-Landscape**

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. Mulch, tree trimming, monthly wet testing and repair of the irrigation system, including materials, may also be recorded here.

R&M-Irrigation

The District anticipates a one-time large repair to the irrigation system in the commercial area.

R&M-Landscape Renovations

Costs associated with landscape renovations throughout the District including sod replacement.

R&M-Plant Replacement

Costs associated with plant replacement throughout the District.

R&M-Landscape Lighting

The District anticipates costs associated with landscape lighting maintenance, including parts and labor

Budget Narrative
Fiscal Year 2021**EXPENDITURES****Landscape** (continued)**Miscellaneous-Holiday Lighting**

Costs associated with outside holiday lighting within the District.

Utilities**Electricity-Streetlighting**

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	00592-38485	Bobcat Village Center Rd #ST LT
FPL	53383-17489	1352 Bobcat Trail #Lights
FPL	92543-09488	Bobcat Trail #ST Lighting

Electricity-Gate

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	56933-92028	1010 Bobcat Trail #Guardhouse
FPL	92196-12026	Woodhaven Drive #Gate 2

Electricity-Irrigation

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	88616-20030	1751 Bobcat Trail #IRR
FPL	54961-11039	1508 Palmetto Palm Terr. #IRR

Gatehouse**Contracts-Security Services**

Gate guard and security services to be provided Envera.

Communications-Telephone

Telephone and internet services provided by Frontier and Comcast required to keep the gate and camera systems operational.

Utility-Water/Sewer

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-152336	1010 Bobcat Trail #Gatehouse

R&M-Gate

Costs to repair and maintain community gates. The District may upgrade the front and back gate areas to include some sidewalk work, pedestrian gates and some monument modifications at the back gate.

Budget Narrative
Fiscal Year 2021**EXPENDITURES****Gatehouse** (continued)**R&M-Access & Surveillance System**

Costs to maintain access and surveillance system. Services provided by Frontier.

Miscellaneous-Bar Codes

Bar code and FOB costs for remote entry.

Op Supplies-Gatehouse

Costs associated with supplies to operate gatehouse.

Lakes and Roads**Contracts-Lakes**

Monthly lake maintenance services provided by Solitude.

R&M-Lakes

Costs to maintain the lakes and repair minor shoreline problems throughout the district that are outside of the monthly maintenance contract.

R&M-Road Cleaning

Street cleaning services provided by Clean Sweep including a contingency.

R&M-Sealcoating

The District anticipates resealing various areas which may include Kentia, Coconut, Bobcat Village Ctr, Bobcat Trail, Bailey and Lady.

R&M-Sidewalks

Includes all costs associated with maintenance of the sidewalks within the District.

R&M-Stormwater System

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

R&M-Invasive Plant Maintenance

Costs for removing or containing invasive plants throughout the District.

R&M-Street/Gutter Repairs

Various repairs to the roads and gutters throughout the District.

Miscellaneous Maintenance

Costs that the district may incur but are not budgeted for within another line item.

Budget Narrative
Fiscal Year 2021**EXPENDITURES****Community Center****Payroll-Hourly**

Payroll for hourly community center personnel.

FICA Taxes

Payroll taxes for hourly community center personnel.

Contracts-Other Services

The District has multiple contracts to support the Community Center and grounds including Total Air Solutions for A/C Inspections, and Wenzel Electric for Alarm Monitoring.

Contracts-Cleaning Services

The District has a contract with Cleaning 4 U to clean the community center.

Utility-Other

Cost associated with phone, TV & internet services provided by Frontier.

Electricity-General

This category includes community center electricity incurred with Florida Power & Light.

VENDOR	DESCRIPTION	SERVICE ADDRESS
FPL	Acct# 87553-99402	1352 Bobcat Trail

Utility-Water/Sewer

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-175058	1352 Bobcat Trail

Insurance-Property

This represents property insurance for the community center.

R&M-Pest Control

GardenMaster provides pest control services at a cost of \$115/quarter.

R&M-Fitness Equipment

The District has a contract for cleaning and servicing the fitness equipment with Florida gym Tech. Repair of equipment is an additional fee. The District may replace fitness equipment as needed. Equipment with an individual cost of less than \$5,000 may be recorded here.

R&M-Maintenance

This line item will represent costs associated with the community center which were not included as part of another budget line item.

Miscellaneous Contingency

May include costs associated with special events and any other items not budgeted for within another line item.

Cleaning Services

May include cleaning supplies or cleaning services that are outside of the contracted services.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Community Center (continued)

Supplies - Miscellaneous

This line item will capture costs associated with supply purchases for the community center.

Pools and Maintenance

Payroll-Hourly

Payroll for maintenance field personnel.

FICA Taxes

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

Contracts-Pools

The District has contracted with Howard Pools to maintain the community pool.

Utility-Gas

VENDOR	ACCOUNT	SERVICE AREA
TECO Peoples Gas	08946188	1352 Bobcat Trail

Utility-Water/Sewer

Cost associated with water/sewer at pool area incurred with North Port Utilities.

R&M-Pools

Various repair and supply costs associated with the pool and pool building.

R&M-Vehicles

Fuel for security patrol and repairs for District vehicle.

R&M-Community Maintenance

Includes all costs associated with maintaining the common area within the District.

R&M-Pressure Reducing Valves

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

Reserve-Vehicles

Funds to be earmarked for future large dollar repairs or replacement of the District's vehicle. The District may replace their current truck with a new or slightly used small pick-up truck at the future.

BOBCAT TRAIL

Community Development District

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	Amount
Beginning Fund Balance - Fiscal Year 2021	\$ 1,151,009
Net Change in Fund Balance - Fiscal Year 2021	(98,544)
Reserves - Fiscal Year 2021 Additions	211
Total Funds Available (Estimated) - 9/30/2021	1,052,676

ALLOCATION OF AVAILABLE FUNDS***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital (Prior Years)	70,577	(1)
Operating Reserve - First Quarter Operating Capital (FY 2020)	15,521	(2)
Operating Reserve - First Quarter Operating Capital (FY 2021)	-	(3)
	86,098	
Reserves - Activity Center (Prior Years)	58,301	(1)
Reserves - Activity Center (FY20 Use of Reserves)	(8,581)	
Reserves - Activity Center (FY 2020)	20,000	(2)
Reserves - Activity Center (FY 2021)	-	(3)
	69,720	
Reserve - CAM/fence construction (FY 2020)	10,000	(2)
Reserve - CAM/fence construction (FY 2021)	-	(3)
	10,000	
Reserves - Gate (FY 2020)	2,000	(2)
Reserves - Gate (FY 2021)	-	(3)
	2,000	
Reserves - Gatehouse (Prior Years)	10,000	(1)
Reserves - Lakes (Prior Years)	130,047	(1)
Reserves - Lakes (FY 2020)	32,000	(2)
Reserves - Lakes (FY 2021)	-	(3)
	162,047	
Reserves - Landscape (Prior Years)	45,650	(1)
Reserves - Landscape (FY20 Use of Reserves)	(45,650)	-
Reserves - Pool (Prior Years)	20,000	(1)
Reserves - Pool (FY 2020)	5,000	(2)
Reserves - Pool (FY 2021)	-	(3)
	25,000	
Reserves - Security (FY 2020)	15,000	(2)
Reserves - Security (FY 2021)	-	(3)
	15,000	
Reserves - Roadways (Prior Years)	489,605	(1)
Reserves - Roadways (FY 2020)	90,000	(2)
Reserves - Roadways (FY2021 Intended Use of Reserves)	(98,543)	(3)
Reserves - Roadways (FY 2021)	-	(3)
	481,062	
Reserves - Vehicle (Prior Years)	10,000	(1)
Reserves - Vehicle (FY 2020)	4,000	(2)
Reserves - Vehicle (FY 2021)	211	(3)
	14,211	
Subtotal	875,138	
Total Allocation of Available Funds	875,138	
Total Unassigned (Undesignated) Fund Balance	\$ 177,538	

Notes

- (1) Board assigned prior year fund balance (as of 9/30/19) by motion on 11/14/19.
(2) Budgeted reserves in FY 2020
(3) Proposed budgeted reserves in FY 2021

Bobcat Trail
Community Development District

Debt Service Budgets
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN-2020	PROJECTED JUL - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 253	\$ 408	\$ -	\$ 772	\$ -	\$ 772	\$ 430
Special Assmnts- Tax Collector	243,934	245,899	245,899	245,832	67	245,899	245,899
Special Assmnts- Discounts	(8,307)	(7,636)	(9,836)	(7,855)	-	(7,855)	(9,836)
TOTAL REVENUES	235,880	238,671	236,063	238,749	67	238,816	236,493
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Trustee Fees	1,886	3,717	3,450	3,717	-	3,717	-
Misc-Assessmnt Collection Cost	3,534	2,366	4,918	3,607	-	3,607	3,688
Total Administrative	5,420	6,083	8,368	7,324	-	7,324	3,688
<i>Debt Service</i>							
Principal Debt Retirement	162,000	172,000	174,000	174,000	-	174,000	180,000
Principal Prepayments	-	-	-	2,000	-	2,000	-
Interest Expense	41,533	60,375	55,455	55,441	-	55,441	50,422
Total Debt Service	203,533	232,375	229,455	231,441	-	231,441	230,422
TOTAL EXPENDITURES	208,953	238,458	237,823	238,765	-	238,765	234,110
Excess (deficiency) of revenues							
Over (under) expenditures	26,927	213	(1,760)	(16)	67	51	2,383
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	9	-	-	-	-	-	-
Operating Transfers-Out	(1,000)	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	(1,760)	-	-	-	2,383
TOTAL OTHER SOURCES (USES)	(991)	-	(1,760)	-	-	-	2,383
Net change in fund balance	25,936	213	(1,760)	(16)	67	51	2,383
FUND BALANCE, BEGINNING	45,882	71,818	72,031	72,031	-	72,031	72,082
FUND BALANCE, ENDING	\$ 71,818	\$ 72,031	\$ 70,271	\$ 72,015	\$ 67	\$ 72,082	\$ 74,465

BOBCAT TRAIL

Community Development District

Debt Amortization Series 2017 Capital Improvement Revenue Refunding Note

Date	Principal	Prepayments	2.86% Interest	Principal Balance
11/01/20	\$0		\$25,211	\$1,763,000
05/01/21	\$180,000		\$25,211	\$1,583,000
11/01/21	\$0		\$22,637	\$1,583,000
05/01/22	\$185,000		\$22,637	\$1,398,000
11/01/22	\$0		\$19,991	\$1,398,000
05/01/23	\$191,000		\$19,991	\$1,207,000
11/01/23	\$0		\$17,260	\$1,207,000
05/01/24	\$188,000		\$17,260	\$1,019,000
11/01/24	\$0		\$14,572	\$1,019,000
05/01/25	\$193,000		\$14,572	\$826,000
11/01/25	\$0		\$11,812	\$826,000
05/01/26	\$193,000		\$11,812	\$633,000
11/01/26	\$0		\$9,052	\$633,000
05/01/27	\$212,000		\$9,052	\$421,000
11/01/27	\$0		\$6,020	\$421,000
05/01/28	\$206,000		\$6,020	\$215,000
11/01/28	\$0		\$3,075	\$215,000
05/01/29	\$215,000		\$3,075	\$0
Totals	\$1,763,000	\$0	\$259,259	

Budget Narrative
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Miscellaneous-Assessment Collection Cost

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Bobcat Trail
Community Development District

Supporting Budget Schedules
Fiscal Year 2021

BOBCAT TRAIL

Community Development District

Comparison of Assessment Rates Fiscal Year 2021 vs. Fiscal Year 2020

Product	General Fund 001 (Common Area Maint)			Debt Service			Total Assessments per Unit			Units	Units
	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	Acres Total	Acres DS
Villas	\$1,381.62	\$1,381.62	0.0%	\$363.03	\$363.03	0.0%	\$1,744.65	\$1,744.65	0.0%	110	110
SF	\$1,381.62	\$1,381.62	0.0%	\$ 457.77	\$457.77	0.0%	\$1,839.39	\$1,839.39	0.0%	436	424
SF 2	\$1,381.62	\$1,381.62	0.0%	\$ 169.43	\$169.43	0.0%	\$1,551.05	\$1,551.05	0.0%	1	1
Golf/Commercial	\$13,816.21	\$13,816.21	0.0%	\$ 11,700.78	\$11,700.78	0.0%	\$25,517.00	\$25,517.00	0.0%	10	10
										557	545
Commercial	\$110,331.62	\$110,331.62	0.0%	\$0.00	\$0.00	n/a	\$110,331.62	\$110,331.62	0.0%	36.29	15.15
1	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
2	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
3	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
4	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
5	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	0.00
6	\$13,254.51	\$13,254.51	0.0%	\$0.00	\$0.00	n/a	\$13,254.51	\$13,254.51	0.0%	4.36	0.00
7	\$22,778.90	\$22,778.90	0.0%	\$0.00	\$0.00	n/a	\$22,778.90	\$22,778.90	0.0%	7.49	0.00
7.1	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
8	\$14,622.52	\$14,622.52	0.0%	\$0.00	\$0.00	n/a	\$14,622.52	\$14,622.52	0.0%	4.81	4.81
9	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
10	\$3,131.18	\$3,131.18	0.0%	\$0.00	\$0.00	n/a	\$3,131.18	\$3,131.18	0.0%	1.03	1.03
11	\$25,201.86	\$25,201.86	0.0%	\$0.00	\$0.00	n/a	\$25,201.86	\$25,201.86	0.0%	8.29	0.00
12	\$3,313.61	\$3,313.61	0.0%	\$0.00	\$0.00	n/a	\$3,313.61	\$3,313.61	0.0%	1.09	1.09
13	\$3,374.40	\$3,374.40	0.0%	\$0.00	\$0.00	n/a	\$3,374.40	\$3,374.40	0.0%	1.11	1.11
14	\$3,374.40	\$3,374.40	0.0%	\$0.00	\$0.00	n/a	\$3,374.40	\$3,374.40	0.0%	1.11	1.11
										36.29	15.15