

BOBCAT TRAIL
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2022

Final Budget:
(Adopted 8/17/21)

Prepared by:



BOBCAT TRAIL

Community Development District

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Bobcat Trail
Community Development District

Operating Budget
Fiscal Year 2022

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|--|----------------|----------------|----------------|----------------|---------------|----------------|----------------|
| | FY 2019 | FY 2020 | BUDGET | THRU | AUG - | PROJECTED | BUDGET |
| | | | FY 2021 | JUL-2021 | SEP-2021 | FY 2021 | FY 2022 |
| REVENUES | | | | | | | |
| Interest - Investments | \$ 16,283 | \$ 12,517 | \$ 8,798 | \$ 1,867 | \$ 373 | \$ 2,240 | \$ 3,000 |
| Hurricane Irma FEMA Refund | 11,851 | - | - | - | - | - | - |
| Special Events | - | 280 | 1,500 | - | 250 | 250 | 1,000 |
| Interest - Tax Collector | 1,750 | 1,274 | 1,000 | 34 | 7 | 41 | 1,000 |
| Rents or Royalties | 561 | - | 500 | 93 | 407 | 500 | 500 |
| Special Assmnts- Tax Collector | 769,562 | 769,562 | 769,563 | 752,119 | 17,444 | 769,563 | 769,563 |
| Special Assmnts- Other | 110,332 | 110,332 | 110,332 | 107,831 | 2,501 | 110,332 | 110,332 |
| Special Assmnts- Delinquent | - | 8,828 | - | - | - | - | - |
| Special Assmnts- Discounts | (27,325) | (25,851) | (35,196) | (29,303) | - | (29,303) | (35,196) |
| Other Miscellaneous Revenues | 464 | 5,004 | 2,000 | 3,428 | - | 3,428 | 2,000 |
| Gate Bar Code/Remotes | 2,168 | 1,818 | 2,000 | 1,547 | 453 | 2,000 | 2,000 |
| TOTAL REVENUES | 885,646 | 883,764 | 860,497 | 837,616 | 21,435 | 859,051 | 854,199 |
| EXPENDITURES | | | | | | | |
| <i>Administrative</i> | | | | | | | |
| P/R-Board of Supervisors | 11,400 | 11,600 | 12,000 | 9,800 | 2,000 | 11,800 | 12,000 |
| FICA Taxes | 796 | 887 | 918 | 750 | 153 | 903 | 918 |
| ProfServ-Engineering | 40,423 | 14,625 | 15,000 | 6,143 | 2,500 | 8,643 | 20,000 |
| ProfServ-Legal Services | 14,197 | 15,184 | 20,000 | 1,179 | 13,512 | 14,691 | 15,000 |
| ProfServ-Trustee Fees | - | - | 3,717 | 3,717 | - | 3,717 | 3,717 |
| Auditing Services | 3,700 | 3,700 | 3,900 | 3,800 | - | 3,800 | 4,200 |
| Insurance - General Liability | 16,365 | 17,018 | 17,839 | 17,007 | - | 17,007 | 18,000 |
| Legal Advertising | 912 | 1,334 | 1,000 | - | - | - | 1,000 |
| Miscellaneous Services | 330 | 1,739 | 2,000 | 189 | 846 | 1,035 | 1,700 |
| Misc-Assessmnt Collection Cost | 8,467 | 8,614 | 13,198 | 12,460 | 738 | 13,198 | 13,198 |
| Misc-Web Hosting | 613 | 1,991 | 1,900 | 1,590 | 318 | 1,908 | 1,908 |
| Annual District Filing Fee | 175 | 175 | 175 | 175 | - | 175 | 175 |
| Total Administrative | 97,378 | 76,867 | 91,647 | 56,810 | 20,066 | 76,876 | 91,816 |
| <i>Other General Govt Services</i> | | | | | | | |
| ProfServ-Dissemination Agent | - | 1,000 | - | - | - | - | - |
| ProfServ-Mgmt Consulting Serv | 51,500 | 51,650 | 51,500 | 43,067 | 8,583 | 51,650 | 53,045 |
| ProfServ-Special Assessment | 6,180 | 6,180 | 6,180 | 6,180 | - | 6,180 | 6,180 |
| ProfServ-E-mail Maintenance | 4,986 | 3,486 | 3,700 | 1,912 | 382 | 2,294 | 2,000 |
| Postage and Freight | 471 | 420 | 200 | 240 | 206 | 446 | 200 |
| Printing and Binding | 1,510 | 7 | 1,000 | 11 | 2 | 13 | 1,000 |
| Office Supplies | 6 | - | 1,500 | 264 | 53 | 317 | 500 |
| Total Other General Govt Services | 64,653 | 62,743 | 64,080 | 51,674 | 9,226 | 60,900 | 62,925 |
| <i>Physical Environment</i> | | | | | | | |
| R&M-Sidewalks | 2,875 | - | - | - | - | - | - |
| R&M-Street/Gutter Repairs | 18 | - | - | - | - | - | - |
| Total Physical Environment | 2,893 | - | - | - | - | - | - |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|---------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|
| | FY 2019 | FY 2020 | BUDGET | THRU | AUG - | PROJECTED | BUDGET |
| | | | FY 2021 | JUL-2021 | SEP-2021 | FY 2021 | FY 2022 |
| Landscape Services | | | | | | | |
| Contracts-Landscape | 106,500 | 106,500 | 179,382 | 118,373 | 23,675 | 142,048 | 142,047 |
| Contracts-Mulch | 275 | - | - | - | - | - | - |
| Contracts-Trees & Trimming | 9,325 | 4,090 | - | - | - | - | - |
| R&M-Irrigation | 54,253 | 31,377 | 10,000 | 6,272 | 3,728 | 10,000 | 10,000 |
| R&M-Landscape Renovations | 36,419 | - | 16,000 | 8,978 | 7,022 | 16,000 | 10,000 |
| R&M-Phase III | - | - | - | - | - | - | 55,400 |
| R&M-Plant Replacement | 2,020 | 458 | 6,000 | 9,726 | - | 9,726 | 4,000 |
| R&M-Landscape Lighting | 7,741 | 3,168 | 5,000 | 1,568 | 3,432 | 5,000 | 3,000 |
| Misc-Holiday Lighting | - | - | 500 | 16 | 484 | 500 | 850 |
| Reserve - Landscaping | - | 55,815 | - | - | - | - | - |
| Total Landscape Services | 216,533 | 201,408 | 216,882 | 144,933 | 38,341 | 183,274 | 225,297 |
| Utilities | | | | | | | |
| Contracts-LED Lighting | 10,097 | - | - | - | - | - | - |
| Electricity - Streetlighting | 4,413 | 3,294 | 6,000 | 2,696 | 1,158 | 3,854 | 6,300 |
| Electricity - Gate | 3,169 | 2,892 | 5,000 | 2,327 | 704 | 3,031 | 5,500 |
| Electricity - Irrigation | 927 | 1,659 | 2,000 | 1,203 | 90 | 1,293 | 2,500 |
| Total Utilities | 18,606 | 7,845 | 13,000 | 6,226 | 1,951 | 8,177 | 14,300 |
| Gatehouse | | | | | | | |
| Contracts-Security Services | 59,602 | 70,788 | 88,650 | 72,323 | 14,465 | 86,788 | 72,000 |
| Communication - Telephone | 4,067 | 3,652 | 4,145 | 3,061 | 620 | 3,681 | 4,300 |
| Utility - Water & Sewer | 734 | 688 | 849 | 514 | 197 | 711 | 850 |
| R&M-Gate | 3,924 | 578 | 2,000 | 230 | 1,770 | 2,000 | 2,000 |
| R&M-Access&Surveillance Systems | 1,360 | 4,107 | 1,100 | 2,120 | 222 | 2,342 | 1,500 |
| Misc-Bar Codes | 3,224 | 784 | 4,000 | 4,200 | - | 4,200 | 4,000 |
| Op Supplies - Gatehouse | 616 | 49 | 500 | 200 | 133 | 333 | 500 |
| Capital Outlay | 20,000 | - | - | - | - | - | 22,000 |
| Total Gatehouse | 93,527 | 80,646 | 101,244 | 82,648 | 17,406 | 100,054 | 107,150 |
| Lakes and Roads | | | | | | | |
| Contracts-Lakes | 34,188 | 34,273 | 36,000 | 28,905 | 5,698 | 34,603 | 36,000 |
| R&M-Lake | - | - | 10,000 | 12,150 | - | 12,150 | 10,000 |
| R&M-Road Cleaning | 900 | 2,095 | 4,000 | 1,170 | 2,830 | 4,000 | 4,170 |
| R&M-Sealcoating | - | - | 249,543 | 277,186 | 24,500 | 301,686 | 183,866 |
| R&M-Sidewalks | - | 36,746 | 7,000 | 7,270 | - | 7,270 | 7,000 |
| R&M-Stormwater System | 567 | - | 10,000 | 2,866 | 7,134 | 10,000 | 10,000 |
| R&M-Invasive Plant Maintenance | - | 1,100 | 2,000 | - | 2,000 | 2,000 | 2,000 |
| R&M-Street/Gutter Repairs | - | 260 | 10,000 | 1,970 | 8,030 | 10,000 | 10,000 |
| Miscellaneous Maintenance | 338 | - | 4,000 | 42 | 3,958 | 4,000 | 5,000 |
| Reserve - Lakes | - | - | - | - | - | - | 30,000 |
| Total Lakes and Roads | 35,993 | 74,474 | 332,543 | 331,559 | 54,150 | 385,709 | 298,036 |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2019 | ACTUAL FY 2020 | ADOPTED BUDGET FY 2021 | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|------------------------------------|-------------------|-------------------|------------------------------|------------------|-------------------|----------------------|-------------------|
| | | | | THRU JUL-2021 | AUG - SEP-2021 | PROJECTED FY 2021 | BUDGET FY 2022 |
| Community Center | | | | | | | |
| Payroll-Hourly | 20,218 | 20,544 | 21,115 | 17,684 | 2,697 | 20,381 | 21,750 |
| FICA Taxes | 1,547 | 1,572 | 1,615 | 1,353 | 206 | 1,559 | 1,664 |
| Contracts-Other Services | 1,466 | 7,931 | 1,500 | 1,395 | 279 | 1,674 | 1,500 |
| Contracts-Cleaning Services | 12,480 | 10,800 | 12,500 | 11,320 | 2,400 | 13,720 | 12,500 |
| Utility - Other | 5,001 | 5,013 | 5,200 | 4,289 | 870 | 5,159 | 5,400 |
| Electricity - General | 5,004 | 3,886 | 5,200 | 2,857 | 1,588 | 4,445 | 5,400 |
| Utility - Water & Sewer | 3,752 | 3,830 | 4,400 | 3,391 | 400 | 3,791 | 4,800 |
| Insurance - Property | 11,069 | 11,062 | 12,000 | 11,061 | - | 11,061 | 12,500 |
| R&M-Pest Control | 460 | 460 | 500 | 345 | 115 | 460 | 550 |
| R&M-Tennis Courts | 168 | 10,050 | - | - | - | - | 500 |
| R&M-Fitness Equipment | 2,137 | 1,594 | 8,300 | 5,764 | 280 | 6,044 | 6,500 |
| R&M-Maintenance | 2,735 | 5,453 | 4,000 | 508 | 3,586 | 4,094 | 4,000 |
| Misc-Contingency | 609 | 220 | 2,500 | 221 | 194 | 415 | 4,000 |
| Cleaning Services | 100 | 1,098 | 500 | - | - | - | 800 |
| Supplies - Misc. | 2,611 | 2,411 | 3,000 | 1,533 | 978 | 2,511 | 4,000 |
| Capital Outlay | - | 6,950 | - | 13,168 | - | 13,168 | - |
| Reserve-Activity Center Assets | - | 8,581 | - | - | - | - | - |
| Total Community Center | 69,357 | 101,455 | 82,330 | 74,889 | 13,593 | 88,482 | 85,864 |
| Pools and Maintenance | | | | | | | |
| Payroll-Hourly | 17,126 | 14,860 | 21,218 | 11,361 | 4,632 | 15,993 | 22,000 |
| FICA Taxes | 1,310 | 1,137 | 1,623 | 869 | 354 | 1,223 | 1,683 |
| Contracts-Pools | 7,500 | 7,613 | 7,912 | 6,463 | 1,300 | 7,763 | 8,050 |
| Utility - Gas | 226 | 146 | 670 | 148 | 38 | 186 | 700 |
| Utility - Water & Sewer | - | 3,229 | 6,500 | 2,432 | 486 | 2,918 | 6,800 |
| R&M-Pools | 1,222 | 4,295 | 4,080 | 8,710 | - | 8,710 | 4,400 |
| R&M-Sidewalks | 1,100 | - | - | - | - | - | - |
| R&M-Vehicles | 534 | 117 | 1,500 | 417 | 250 | 667 | 1,600 |
| R&M-Community Maintenance | 13,443 | 11,366 | 12,000 | 4,947 | 7,053 | 12,000 | 12,500 |
| R&M-Pressure Reducing Valve | - | 8,996 | 1,600 | 679 | 921 | 1,600 | 2,000 |
| Capital Outlay | 90,484 | - | - | - | - | - | - |
| Reserves-Vehicles | - | - | 211 | 804 | - | 804 | - |
| Total Pools and Maintenance | 132,945 | 51,759 | 57,314 | 36,830 | 15,035 | 51,865 | 59,733 |
| Debt Service | | | | | | | |
| Principal Debt Retirement | 34,239 | 15,533 | - | - | - | - | - |
| Interest Expense | 427 | 466 | - | - | - | - | - |
| Total Debt Service | 34,666 | 15,999 | - | - | - | - | - |
| TOTAL EXPENDITURES | 766,551 | 673,196 | 959,040 | 785,569 | 169,767 | 955,336 | 945,121 |
| Excess (deficiency) of revenues | | | | | | | |
| Over (under) expenditures | 119,095 | 210,568 | (98,543) | 52,047 | (148,332) | (96,285) | (90,922) |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2019 | ACTUAL FY 2020 | ADOPTED BUDGET FY 2021 | ACTUAL THRU JUL-2021 | PROJECTED AUG - SEP-2021 | TOTAL PROJECTED FY 2021 | ANNUAL BUDGET FY 2022 |
|---------------------------------------|-------------------|---------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Interfund Transfer - In | 25,501 | - | - | - | - | - | - |
| Proceeds from Capital Lease | 84,720 | - | - | - | - | - | - |
| Contribution to (Use of) Fund Balance | - | - | (98,543) | - | - | - | (90,922) |
| TOTAL OTHER SOURCES (USES) | 110,221 | - | (98,543) | - | - | - | (90,922) |
| Net change in fund balance | 229,316 | 210,568 | (98,543) | 52,047 | (148,332) | (96,285) | (90,922) |
| FUND BALANCE, BEGINNING | 753,107 | 982,423 | 1,192,991 | 1,192,991 | - | 1,192,991 | 1,096,706 |
| FUND BALANCE, ENDING | \$ 982,423 | \$ 1,192,991 | \$ 1,094,448 | \$ 1,245,038 | \$ (148,332) | \$ 1,096,706 | \$ 1,005,784 |

Budget Narrative
Fiscal Year 2022**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Events

The District conducts special events including dinner dances, holiday events and other occasions, throughout the year.

Interest-Tax Collector

Interest on assessments held between date of collection by the tax collector's office and distribution to the district.

Rents or Royalties

Rental fees collected for the use of the district facility.

Special Assessments-Tax Collector (Residential)

The District will levy a Non-Ad Valorem assessment on all the residential property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Other (Bobcat Village)

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

Other Miscellaneous Revenues

Sales tax collection allowances and other revenues not included within another budgeted line item.

Gate Bar Code/Remotes

The District collects a nominal fee for each gate remote distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments which may include road improvement, lake remediation, fencing/security and issues resulting from a possible 'land swap' with the golf course.

Professional Services-Legal Services

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Administrative** (continued)**Professional Services-Trustee**

The District issued a series 1999 bond and series 2017 note with funds deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an optional renewal within an existing engagement letter.

Insurance-General Liability

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Preferred Governmental.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

Miscellaneous-Assessment Collection Fee

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was set by the board.

Miscellaneous-Web Hosting

GoDaddy charges for website.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

Other General Gov't Services**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark Infrastructure Management Services in accordance with the management contract.

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Other General Gov't Services** (continued)**Professional Services-Special Assessment**

Inframark provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2017 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

Professional Services-E-mail Maintenance

Office 365 and Barracuda charges to manage e-mail accounts.

Postage and Freight

FedEx charges and reimbursements made to Inframark for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The fiscal year budget is based on prior year spending and anticipated needs.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Landscape**Contracts-Landscape**

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. Mulch, tree trimming, monthly wet testing and repair of the irrigation system, including materials, may also be recorded here.

R&M-Irrigation

The District anticipates a one-time large repair to the irrigation system in the commercial area.

R&M-Landscape Renovations

Costs associated with landscape renovations throughout the District including sod replacement.

R&M-Phase III

Landscape costs associated with phase III.

R&M-Plant Replacement

Costs associated with plant replacement throughout the District.

R&M-Landscape Lighting

The District anticipates costs associated with landscape lighting maintenance, including parts and labor

Budget Narrative
Fiscal Year 2022

EXPENDITURES

Landscape (continued)

Miscellaneous-Holiday Lighting

Costs associated with outside holiday lighting within the District.

Utilities

Electricity-Streetlighting

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

| VENDOR | ACCOUNT# | SERVICE ADDRESS |
|--------|-------------|---------------------------------|
| FPL | 00592-38485 | Bobcat Village Center Rd #ST LT |
| FPL | 53383-17489 | 1352 Bobcat Trail #Lights |
| FPL | 92543-09488 | Bobcat Trail #ST Lighting |

Electricity-Gate

| VENDOR | ACCOUNT# | SERVICE ADDRESS |
|--------|-------------|-------------------------------|
| FPL | 56933-92028 | 1010 Bobcat Trail #Guardhouse |
| FPL | 92196-12026 | Woodhaven Drive #Gate 2 |

Electricity-Irrigation

| VENDOR | ACCOUNT# | SERVICE ADDRESS |
|--------|-------------|-------------------------------|
| FPL | 88616-20030 | 1751 Bobcat Trail #IRR |
| FPL | 54961-11039 | 1508 Palmetto Palm Terr. #IRR |

Gatehouse

Contracts-Security Services

Gate guard and security services to be provided Envera. Envera costs will go down by nearly 25% beginning in 2022 because the Envera equipment will have been paid off. It should be noted that some of the original equipment may need to be replaced or upgraded during the period.

Communications-Telephone

Telephone and internet services provided by Frontier and Comcast required to keep the gate and camera systems operational.

Utility-Water/Sewer

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

| VENDOR | ACCOUNT# | SERVICE ADDRESS |
|----------------------|--------------|------------------------------|
| North Port Utilities | 34841-152336 | 1010 Bobcat Trail #Gatehouse |

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Gatehouse** (continued)**R&M-Gate**

Costs to repair and maintain community gates. The District may upgrade the front and back gate areas to include some sidewalk work, pedestrian gates and some monument modifications at the back gate.

R&M-Access & Surveillance System

Costs to maintain access and surveillance system. Services provided by Frontier.

Miscellaneous-Bar Codes

Bar code and FOB costs for remote entry.

Op Supplies-Gatehouse

Costs associated with supplies to operate gatehouse.

Capital Outlay

Funds set aside for capital projects as determined by the district board.

Lakes and Roads**Contracts-Lakes**

Monthly lake maintenance services provided by Solitude.

R&M-Lakes

Costs to maintain the lakes and repair minor shoreline problems throughout the district that are outside of the monthly maintenance contract.

R&M-Road Cleaning

Street cleaning services provided by Clean Sweep including a contingency.

R&M-Sealcoating

The District anticipates resealing various areas which may include Kentia, Coconut, Bobcat Village Ctr, Bobcat Trail, Bailey and Lady.

R&M-Sidewalks

Includes all costs associated with maintenance of the sidewalks within the District.

R&M-Stormwater System

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

R&M-Invasive Plant Maintenance

Costs for removing or containing invasive plants throughout the District.

R&M-Street/Gutter Repairs

Various repairs to the roads and gutters throughout the District.

Miscellaneous Maintenance

Costs that the district may incur but are not budgeted for within another line item.

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Lakes and Roads (continued)****Reserve-Lakes**

The JMT Lakes Assessment will provide a multi-year plan to address bank regrading and stabilization. Depending on the erosion control option selected by the Board, the overall costs could be upwards of over \$1M. The multi-year plan will allow for spreading these costs out over ten years.

Community Center**Payroll-Hourly**

Payroll for hourly community center personnel.

FICA Taxes

Payroll taxes for hourly community center personnel.

Contracts-Other Services

The District has multiple contracts to support the Community Center and grounds including Total Air Solutions for A/C Inspections, and Wenzel Electric for Alarm Monitoring.

Contracts-Cleaning Services

The District has a contract with Cleaning 4 U to clean the community center.

Utility-Other

Cost associated with phone, TV & internet services provided by Frontier.

Electricity-General

This category includes community center electricity incurred with Florida Power & Light.

| VENDOR | DESCRIPTION | SERVICE ADDRESS |
|--------|-------------------|-------------------|
| FPL | Acct# 87553-99402 | 1352 Bobcat Trail |

Utility-Water/Sewer

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

| VENDOR | ACCOUNT# | SERVICE ADDRESS |
|----------------------|--------------|-------------------|
| North Port Utilities | 34841-175058 | 1352 Bobcat Trail |

Insurance-Property

This represents property insurance for the community center.

R&M-Pest Control

GardenMaster provides pest control services at a cost of \$115/quarter.

R&M-Tennis Courts

Routine repair and maintenance costs associated with the tennis courts.

R&M-Fitness Equipment

The District has a contract for cleaning and servicing the fitness equipment. Repair of equipment is an additional fee. The District may replace fitness equipment as needed. Equipment with an individual cost of less than \$5,000 may be recorded here.

Budget Narrative
Fiscal Year 2022

EXPENDITURES

Community Center (continued)

R&M-Maintenance

This line item will represent costs associated with the community center which were not included as part of another budget line item.

Miscellaneous Contingency

May include costs associated with special events and any other items not budgeted for within another line item.

Cleaning Services

May include cleaning supplies or cleaning services that are outside of the contracted services.

Supplies - Miscellaneous

This line item will capture costs associated with supply purchases for the community center.

Pools and Maintenance

Payroll-Hourly

Payroll for maintenance field personnel.

FICA Taxes

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

Contracts-Pools

The District has contracted with Howard Pools to maintain the community pool.

Utility-Gas

| VENDOR | ACCOUNT | SERVICE AREA |
|------------------|----------|-------------------|
| TECO Peoples Gas | 08946188 | 1352 Bobcat Trail |

Utility-Water/Sewer

Cost associated with water/sewer at pool area incurred with North Port Utilities.

R&M-Pools

Various repair and supply costs associated with the pool and pool building.

R&M-Vehicles

Fuel for security patrol and repairs for District vehicle.

R&M-Community Maintenance

Includes all costs associated with maintaining the common area within the District.

R&M-Pressure Reducing Valves

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

BOBCAT TRAIL

Community Development District

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

| | <u>Amount</u> |
|--|------------------|
| Beginning Fund Balance - Fiscal Year 2022 | \$ 1,096,706 |
| Net Change in Fund Balance - Fiscal Year 2022 | (90,922) |
| Reserves - Fiscal Year 2022 Additions | 30,000 |
| Total Funds Available (Estimated) - 9/30/2022 | 1,035,784 |

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

| | | |
|---|----------|---------|
| Operating Reserve - First Quarter Operating Capital (Prior Years) | 86,098 | (1) |
| Operating Reserve - First Quarter Operating Capital (FY 2022) | - | 86,098 |
| Reserves - Activity Center (Prior Years) | 69,720 | |
| Reserves - Activity Center (FY 2022) | - | 69,720 |
| Reserve - CAM/fence construction (prior years) | 10,000 | |
| Reserve - CAM/fence construction (FY 2022) | - | 10,000 |
| Reserves - Gate (prior years) | 2,000 | |
| Reserves - Gate (FY 2022) | - | 2,000 |
| Reserves - Gatehouse (Prior Years) | 10,000 | 10,000 |
| Reserves - Lakes (Prior Years) | 162,047 | |
| Reserves - Lakes (FY 2022) | 30,000 | 192,047 |
| Reserves - Pool (Prior Years) | 25,000 | |
| Reserves - Pool (FY 2022) | - | 25,000 |
| Reserves - Security (Prior Years) | 15,000 | |
| Reserves - Security (FY 2022) | - | 15,000 |
| Reserves - Roadways (Prior Years) | 606,403 | |
| Reserves - Roadways (FY 2022) | - | |
| Reserves - Roadways (FY 2022 anticipated use of funds) | (65,915) | 540,488 |
| Reserves - Vehicle (Prior Years) | 14,000 | |
| Reserves - Vehicle (FY 2021) | 211 | |
| Reserves - Vehicle (FY 2021 use of reserves) | (804) | |
| Reserves - Vehicle (FY 2022) | - | 13,407 |

| | |
|--|----------------|
| Total Allocation of Available Funds | 963,760 |
|--|----------------|

| | |
|--------------------------------------|------------------|
| Total Unassigned (undesignated) Cash | <u>\$ 72,024</u> |
|--------------------------------------|------------------|

Notes

(1) Board assigned prior year fund balance (as of 9/30/20) by motion on 11/12/20.

Bobcat Trail
Community Development District

Debt Service Budgets
Fiscal Year 2022

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2019 | ACTUAL FY 2020 | ADOPTED BUDGET FY 2021 | ACTUAL THRU JUL-2021 | PROJECTED AUG - SEP-2021 | TOTAL PROJECTED FY 2021 | ANNUAL BUDGET FY 2022 |
|--|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| REVENUES | | | | | | | |
| Interest - Investments | \$ 408 | \$ 774 | \$ 430 | \$ 6 | \$ 1 | \$ 7 | \$ 12 |
| Special Assmnts- Tax Collector | 245,899 | 245,899 | 245,899 | 240,325 | 5,574 | 245,899 | 245,899 |
| Special Assmnts- Discounts | (7,636) | (7,928) | (9,836) | (8,189) | - | (8,189) | (9,836) |
| TOTAL REVENUES | 238,671 | 238,745 | 236,493 | 232,142 | 5,575 | 237,717 | 236,075 |
| EXPENDITURES | | | | | | | |
| <i>Administrative</i> | | | | | | | |
| ProfServ-Trustee Fees | 3,717 | 3,717 | - | - | - | - | - |
| Misc-Assessmnt Collection Cost | 2,366 | 2,407 | 3,688 | 3,482 | 206 | 3,688 | 3,688 |
| Total Administrative | 6,083 | 6,124 | 3,688 | 3,482 | 206 | 3,688 | 3,688 |
| <i>Debt Service</i> | | | | | | | |
| Principal Debt Retirement | 172,000 | 174,000 | 180,000 | 180,000 | - | 180,000 | 185,000 |
| Principal Prepayments | - | 2,000 | - | 1,000 | - | 1,000 | - |
| Interest Expense | 60,375 | 55,441 | 50,422 | 50,408 | - | 50,408 | 45,245 |
| Total Debt Service | 232,375 | 231,441 | 230,422 | 231,408 | - | 231,408 | 230,245 |
| TOTAL EXPENDITURES | 238,458 | 237,565 | 234,110 | 234,890 | 206 | 235,096 | 233,934 |
| Excess (deficiency) of revenues Over (under) expenditures | 213 | 1,180 | 2,383 | (2,748) | 5,369 | 2,621 | 2,142 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Contribution to (Use of) Fund Balance | - | - | 2,383 | - | - | - | 2,142 |
| TOTAL OTHER SOURCES (USES) | - | - | 2,383 | - | - | - | 2,142 |
| Net change in fund balance | 213 | 1,180 | 2,383 | (2,748) | 5,369 | 2,621 | 2,142 |
| FUND BALANCE, BEGINNING | 71,817 | 72,030 | 73,210 | 73,210 | - | 73,210 | 75,831 |
| FUND BALANCE, ENDING | \$ 72,030 | \$ 73,210 | \$ 75,593 | \$ 70,462 | \$ 5,369 | \$ 75,831 | \$ 77,973 |

BOBCAT TRAIL

Community Development District

Debt Amortization Series 2017 Capital Improvement Revenue Refunding Note

| Date | Principal | Prepayments | 2.86% Interest | Principal Balance |
|----------|--------------------|-------------|-------------------|-------------------|
| 11/01/21 | \$0 | | \$22,623 | \$1,582,000 |
| 05/01/22 | \$185,000 | | \$22,623 | \$1,397,000 |
| 11/01/22 | \$0 | | \$19,977 | \$1,397,000 |
| 05/01/23 | \$191,000 | | \$19,977 | \$1,206,000 |
| 11/01/23 | \$0 | | \$17,246 | \$1,206,000 |
| 05/01/24 | \$188,000 | | \$17,246 | \$1,018,000 |
| 11/01/24 | \$0 | | \$14,557 | \$1,018,000 |
| 05/01/25 | \$193,000 | | \$14,557 | \$825,000 |
| 11/01/25 | \$0 | | \$11,798 | \$825,000 |
| 05/01/26 | \$193,000 | | \$11,798 | \$632,000 |
| 11/01/26 | \$0 | | \$9,038 | \$632,000 |
| 05/01/27 | \$211,000 | | \$9,038 | \$421,000 |
| 11/01/27 | \$0 | | \$6,020 | \$421,000 |
| 05/01/28 | \$206,000 | | \$6,020 | \$215,000 |
| 11/01/28 | \$0 | | \$3,075 | \$215,000 |
| 05/01/29 | \$215,000 | | \$3,075 | \$0 |
| Totals | \$1,582,000 | \$0 | \$208,666 | |

Budget Narrative
Fiscal Year 2022

REVENUES

Interest-Investments

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative

Professional Services-Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Miscellaneous-Assessment Collection Cost

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Bobcat Trail

Community Development District

Supporting Budget Schedules

Fiscal Year 2022

BOBCAT TRAIL

Community Development District

Comparison of Assessment Rates Fiscal Year 2022 vs. Fiscal Year 2021

| Product | General Fund 001 (Common Area Maint) | | | Debt Service | | | Total Assessments per Unit | | | Units | Units |
|-----------------|--------------------------------------|--------------|----------------|--------------|-------------|----------------|----------------------------|--------------|----------------|-------|-------|
| | FY 2022 | FY 2021 | Percent Change | FY 2022 | FY 2021 | Percent Change | FY 2022 | FY 2021 | Percent Change | Acres | Acres |
| | | | | | | | | | | Total | DS |
| Villas | \$1,381.62 | \$1,381.62 | 0.0% | \$363.03 | \$363.03 | 0.0% | \$1,744.65 | \$1,744.65 | 0.0% | 110 | 110 |
| SF | \$1,381.62 | \$1,381.62 | 0.0% | \$ 457.77 | \$457.77 | 0.0% | \$1,839.39 | \$1,839.39 | 0.0% | 436 | 424 |
| SF 2 | \$1,381.62 | \$1,381.62 | 0.0% | \$ 169.43 | \$169.43 | 0.0% | \$1,551.05 | \$1,551.05 | 0.0% | 1 | 1 |
| Golf/Commercial | \$13,816.21 | \$13,816.21 | 0.0% | \$ 11,700.78 | \$11,700.78 | 0.0% | \$25,517.00 | \$25,517.00 | 0.0% | 10 | 10 |
| | | | | | | | | | | 557 | 545 |
| Commercial | \$110,331.62 | \$110,331.62 | 0.0% | \$0.00 | \$0.00 | n/a | \$110,331.62 | \$110,331.62 | 0.0% | 36.29 | 15.15 |
| 1 | \$3,040.03 | \$3,040.03 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,040.03 | \$3,040.03 | 0.0% | 1.00 | 1.00 |
| 2 | \$3,040.03 | \$3,040.03 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,040.03 | \$3,040.03 | 0.0% | 1.00 | 1.00 |
| 3 | \$3,040.03 | \$3,040.03 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,040.03 | \$3,040.03 | 0.0% | 1.00 | 1.00 |
| 4 | \$3,040.03 | \$3,040.03 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,040.03 | \$3,040.03 | 0.0% | 1.00 | 1.00 |
| 5 | \$3,040.03 | \$3,040.03 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,040.03 | \$3,040.03 | 0.0% | 1.00 | 0.00 |
| 6 | \$13,254.51 | \$13,254.51 | 0.0% | \$0.00 | \$0.00 | n/a | \$13,254.51 | \$13,254.51 | 0.0% | 4.36 | 0.00 |
| 7 | \$22,778.90 | \$22,778.90 | 0.0% | \$0.00 | \$0.00 | n/a | \$22,778.90 | \$22,778.90 | 0.0% | 7.49 | 0.00 |
| 7.1 | \$3,040.03 | \$3,040.03 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,040.03 | \$3,040.03 | 0.0% | 1.00 | 1.00 |
| 8 | \$14,622.52 | \$14,622.52 | 0.0% | \$0.00 | \$0.00 | n/a | \$14,622.52 | \$14,622.52 | 0.0% | 4.81 | 4.81 |
| 9 | \$3,040.03 | \$3,040.03 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,040.03 | \$3,040.03 | 0.0% | 1.00 | 1.00 |
| 10 | \$3,131.18 | \$3,131.18 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,131.18 | \$3,131.18 | 0.0% | 1.03 | 1.03 |
| 11 | \$25,201.86 | \$25,201.86 | 0.0% | \$0.00 | \$0.00 | n/a | \$25,201.86 | \$25,201.86 | 0.0% | 8.29 | 0.00 |
| 12 | \$3,313.61 | \$3,313.61 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,313.61 | \$3,313.61 | 0.0% | 1.09 | 1.09 |
| 13 | \$3,374.40 | \$3,374.40 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,374.40 | \$3,374.40 | 0.0% | 1.11 | 1.11 |
| 14 | \$3,374.40 | \$3,374.40 | 0.0% | \$0.00 | \$0.00 | n/a | \$3,374.40 | \$3,374.40 | 0.0% | 1.11 | 1.11 |
| | | | | | | | | | | 36.29 | 15.15 |